Personal Loan Agreement (Australia)

This Loan Agreement ("Agreement") is made and entered into on this \_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_, by and between:

Lender: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Phone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

AND

Borrower: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Phone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

# 1. Loan Amount and Disbursement

The Lender agrees to loan the Borrower the principal sum of AUD $\_\_\_\_\_\_\_\_\_\_ ("Loan"). The Loan will be disbursed to the Borrower on or before \_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_ via \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

# 2. Repayment Terms

The Borrower agrees to repay the Loan in full, including any applicable interest, according to the following schedule:  
• Repayment Start Date: \_\_\_\_\_\_\_\_\_\_\_\_\_  
• Monthly Installment: AUD $\_\_\_\_\_\_\_\_\_\_  
• Final Payment Due Date: \_\_\_\_\_\_\_\_\_\_\_\_\_.

# 3. Interest Rate

The Loan shall bear interest at a rate of \_\_\_% per annum, calculated on the outstanding principal balance, unless otherwise agreed in writing.

# 4. Late Payment

A late fee of AUD $\_\_\_\_\_\_\_\_\_\_ will be charged for any payment not received within \_\_\_ days of the due date.

# 5. Prepayment

The Borrower may prepay the Loan in whole or in part at any time without penalty.

# 6. Default

If the Borrower fails to make any payment under this Agreement, the Lender may declare the entire unpaid principal and interest immediately due and payable.

# 7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of \_\_\_\_\_\_\_\_\_\_\_, Australia.

# 8. Signatures

IN WITNESS WHEREOF, the parties hereto have executed this Loan Agreement as of the day and year first above written.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Lender Signature  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Borrower Signature  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_